

**BEFORE THE RECOVERY OFFICER,
DEBTS RECOVERY TRIBUNAL-I AT MUMBAI
5TH FLOOR, SCINDIA HOUSE, NAROTTAM MORARJI MARG, BALLARD ESTATE, MUMBAI - 400 038**

RECOVERY PROCEEDING NO. 487 OF 2002

IN

ORIGINAL APPLICATION NO. 950 OF 2000

PUBLIC NOTICE

BETWEEN:

Bank of Baroda, through its Assignee
International Asset Reconstruction Co. Pvt. Ltd. acting in
its capacity as Trustee of IARC-BOB-01/07 Trust]
]... Applicant / Certificate Holder

V/s

Official Liquidator High Court Gujarat
of M/s Mrinal Dyeing & Mfg. Co. Ltd. (In Liqn.) & Ors]
]... Defendants / Certificate Debtors

Whereas Hon'ble Presiding Officer, Debts Recovery Tribunal No. I Mumbai has drawn up the Recovery Certificate in Original Application No. 950 of 2000 for recovery of Rs. 5,66,60,531.92 with interest and costs from the Certificate Debtors which is recoverable together with further interest, costs and charges as per the Recovery Certificate/ Decree.

And Whereas on 8th June, 2018 there will be due under the said Recovery Certificate a sum of Rs. 41,28,36,589.40 due to Certificate Holder inclusive of the costs and interest thereon.

The property more particularly described under Schedule of Properties in Proclamation of Sale and Terms and Conditions of Sale will be sold by Electronic Public Auction on 8th June, 2018 through the E-Auction Agency **M/s. E-Procurement Technologies Limited** at their website/ portal <https://drt.auctiontiger.net> between **11.00 a.m. to 12.00 Noon** with auto extension clause, i.e. the end time of E-Auction will be extended by 10 minutes each time if bid is made in the last 5 minutes before close of E-Auction. The contact details of E-Auction Agency are (079) 40270 538/568/587/594/596/598. E-Mail ID: tilak@auctiontiger.net/ vijay.shetty@auctiontiger.net Tilak Maratha Mobile No. 09067799646. Vijay Shetty Mobile No.09619120214.

The public at large is hereby invited to bid in the said E-Auction. The online offers along with EMD Amount is payable by way of RTGS/NEFT in the Account of the Certificate Holder at Mumbai viz. "IARC-BOB 01/07 Trust", Account No.06312010000390 with Kotak Mahindra Bank Limited, Kalina Branch, Mumbai with IFSC Code No: KKBK0000631. Attested photocopy of TAN/PAN card and Address Proof shall be uploaded with the online offer on the website/portal <https://drt.auctiontiger.net>. The offer for more than one property shall be made separately. The last date for submission of online offers along with EMD and the other information/details is upto **4.30 p.m. on 06th June, 2018**. The physical inspection of the property may be taken between **10.00 am to 2.00 pm on 25th May, 2018** at the property site.

The balance 25% of purchase price minus EMD Amount shall be deposited by 4.30 p.m. on 8th June, 2018 by way of RTGS/NEFT except in the cases covered by Clause 22 of General conditions (in which case mode of payment would be a D.D/P. D) in the Account of the Certificate Holder at Mumbai viz. "IARC-BOB 01/07 Trust", Account No.06312010000390 with Kotak Mahindra Bank Limited, Kalina Branch, Mumbai with IFSC Code No: KKBK0000631 by online money transfer/deposit. The balance of 75% of bid amount shall be deposited by DD/PO/Bankers' Cheque drawn in favour of "Recovery Officer, DRT-I, Mumbai, R.P No 487/2002" by way of RTGS to the Credit of "R.O., DRT-I Mumbai" A/C No. 000320100005649 with Bank of India, Ballard Estate, Mumbai with IFSC Code No. BK1D00000003 within 15 days from the date of sale.

The refund of EMD to the unsuccessful bidders at the close of auction shall be made only in the account number mentioned by such bidder by the concerned Bank.

The proclamation and terms and conditions of sale are available for inspection in the office of the MDRT-I during the working hours situated at 5th Floor, Scindia House, N.M. Road, Ballard Estate, Mumbai-38 and a copy of the same can be obtained from the office of the MDRT-I on nominal charge of Rs.100/- to be paid by Indian Postal Order/ Demand Draft favoring Registrar, DRT-I, Mumbai. The proclamation and terms and conditions of sale are also available on website/portal <https://drt.auctiontiger.net>. The sale of the below property is strictly on "as is where is basis and what is basis". Offers not received in prescribed tender form and after the prescribed date are liable to be rejected. The property will not be sold below the reserve price mentioned in the Schedule.

SCHEDULE

Description of property with the name of owners.	Tax assessed on the property	Known Encumbrances on the property.	Valuation/Also State Valuation given, if any, by the Certificate Debtors	
1	2	3	4	
Leasehold rights in Immovable property located at Plot No. 4, Phase-II situated in Govt. Industrial Estate, Piparia, Silvassa ad. 1580 sq. mtrs. together with Movables thereon belonging to Defendant No.1 Company	Not Known	Rs.99,938/- towards Lease rental overdue payable to District Industries Centre, Silvassa up to the year ending March 2018.	Fair Market Value Rs. 1,34,50,000/- No Valuation submitted by Certificate debtors	
Claims, if any, which have been put forward and any other known particulars its nature and value	Reserve Price below which the property will not be sold	EMD Amount	Incremental Bid Amt (Bidders to increase their bids in the multiples of amount)	Remarks
5	6	7	8	9
N.A.	Rs.1,40,00,000/-	Rs. 40,00,000/-	Rs. 2,00,000/-	

The sale shall be subject to the laws for the time being in force, provisions contained in the regulations of Practice, 2015 and terms and conditions of sale attached with Bid Application Form

Name and address of Facilitator branch of Certificate Holder bank

International Asset Reconstruction Co. Pvt. Ltd.
A-602, 603 and 605, 6th Floor,
215 ATRIUM, Kanakia Spaces, Andheri - Kurla Road,
Andheri (East), Mumbai-400 093

Officials of Certificate Holder designated

Authorised Rep. Of CA of Certificate Holder
Mr. Charudutt Khona
(Mobile No : 09820607140)
Ms. Ankita Mannari
(Mobile No : 09619866796)

Given under my hand and seal of this Tribunal at Mumbai on this 20th day of April, 2018

SEAL OF THE
TRIBUNAL

sd/-
(CH.V.S.N.MURTHY)
RECOVERY OFFICER,
MUMBAI DRT - I